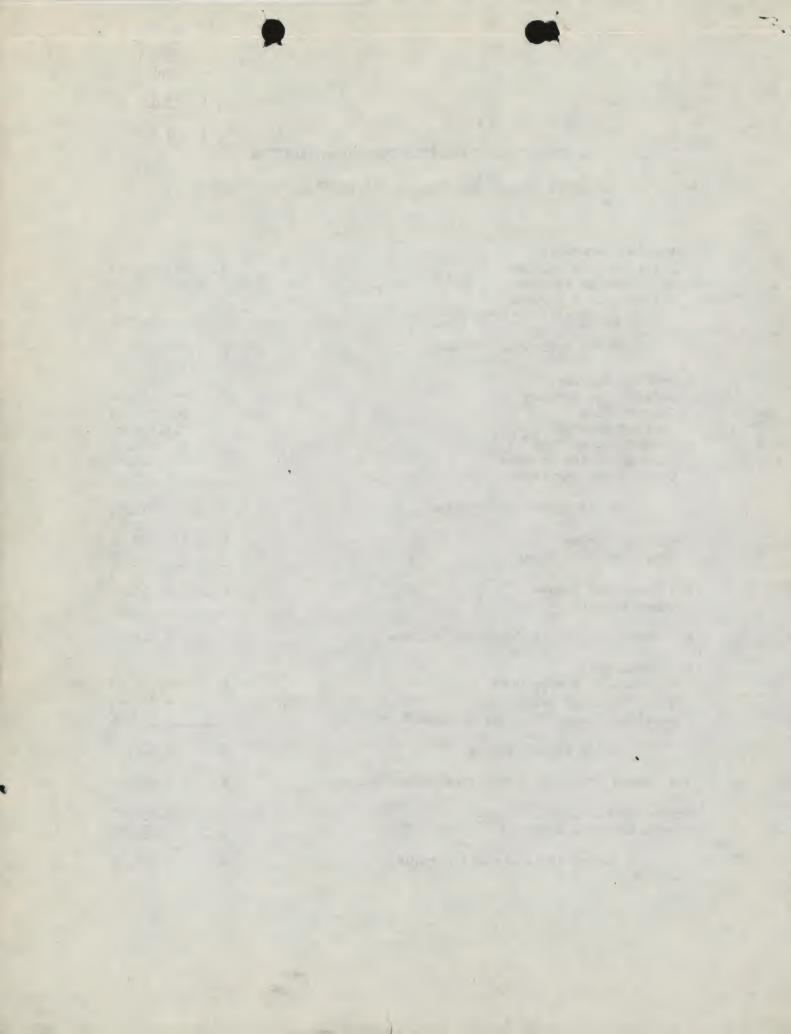
### NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

# condensed income and expense statement for the year 1949 CORPORATION FILE

Operating Revenues:			
Local Service Revenue		\$	1,976,880.28
Toll Service Revenue			1,199,902.00
Miscellaneous Revenue			153,715.40
Less Uncollectible Revenue		_	2,325.75
Total Operating Revenue		\$	3,328,171.93
Operating Expenses:			
Maintenance Expense		\$	445,197.80
Depreciation			405, 312.48
Traffic Expense			715,110,61
Commercial Expense			195,847.05
General Office Expense	1		145,828.40
Other Operating Expense	*	-	86,475.08
Total Operating Expense		\$	1,993,771.42
Operating Income		\$	1,334,400.51
Less Operating Taxes		_	625,646.60
Net Operating Income		\$	708,753.91
Other Income		-	27.92
Net Income Available for Fixed Charges		\$	708,781.83
Fixed Charges:			
Interest on Funded Debt		\$	86,731.67
Other Interest Deductions			4,391.49
Amortization of Discount on Funded Debt			999.60
Total Fixed Charges		\$	92,122.76
Net Income Available for Dividends and Surplus		\$	616,659.07
Preferred Dividend Declared			165,934.87
Common Dividend Declared		-	170,400.00
Income Available for Surplus		\$	280,324.20



## NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1949

### Assets

Telephone Plant Telephone Plant Under Construction Cash and Deposits Working Funds Accounts Receivable Material and Supplies Prepayments Discount on Funded Debt	\$ 12,394,913.46 102,203.95 286,440.03 4,930.00 187,254.45 691,983.66 14,254.47 15,605.95
Total Assets	\$ 13,697,585.97

#### Liabilities

Common Capital Stock 4 1/4% Preferred Capital Stock 4 1/2% Preferred Capital Stock 5% Preferred Capital Stock Premium on Capital Stock Funded Debt Notes Payable Accounts Payable Advance Billing and Payments Accrued Taxes Unmatured Interest, Dividends and Rents Accrued Other Accrued Liabilities Depreciation Reserve Unappropriated Surplus Surplus Reserved	\$ _ 7	1,704,000.00 1,200,000.00 1,357,500.00 1,289,500.00 17,757.50 2,752,000.00 178,666.67 236,683.32 74,023.62 574,949.90 176,651.44 50,240.02 2,178,077.45 1,051,346.27 856,189.78
Total Liabilities	\$	13,697,585.97

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Tim '- Min Stay Val. 4.00-00-00